

Invitation to Tender – Challenge Works

**INVITATION TO TENDER for
*redevelopment and monthly
hosting and maintenance of
Challenge Works websites***

Challenge Works

Deadline for submissions: 8am on Tuesday 26th August 2025

1. Summary of tender

We are looking for an experienced website developer that can help redevelop and manage our current website and prize microsites (individual, bespoke websites which are built to host material and content for each of our challenge prizes), providing a more robust solution to the creation of prize microsites that isn't restricted by fixed templates, and can be made bespoke to each prize.

We would also welcome recommendations for additional functionality and features to our websites which can make them more user-friendly, accessible and reflective of the innovative work we do.

- See Appendix A for a list of our current live sites
- See Appendix B for a list of specific issues we would like resolved
- See Appendix C for a list of specific deliverables requested by the Ofwat Fund team (waterinnovation.challenges.org)

2. Background to Challenge Works

Challenge Works run challenge prizes that attract innovators to solve some of the world's biggest problems. We are part of the UK's innovation foundation, Nesta.

Challenge Works unearths innovations to solve problems that matter. We focus on improving health, climate adaptation and mitigation, and social inclusion. We believe in big ideas. Bold thinking. Creative problem-solving. We believe that great things happen when people come together. That, given the right support, unexpected ideas truly can change the world.

Through a process of rigorous testing and iteration, we design a support system that incentivises progress. As well as a prize, we offer unparalleled support as teams progress through each stage. From press and networking to upskilling and access to tech, our challenge prizes are designed to drive fast results, change markets and make the world a better place.

What is a challenge prize?

A challenge prize is a competition that offers a reward to whoever can solve a problem first or most effectively.

We set an airtight brief with clearly defined goals, opening it to people and organisations all over the world. By offering incentives for the best solution, our rigorously-designed challenge prizes attract world-class innovation talent to an issue facing society. We work to motivate those who take up the challenge with both cash and other profile-raising opportunities.

We currently work across four priority areas:

- Global health - creating innovations that enable people to prevent, diagnose and treat disease as well as mitigate chronic conditions.
 - e.g. Longitude Prize on Dementia
- Climate response and international development - creating innovations that help planet earth and its inhabitants survive and thrive through the climate crisis.
 - e.g. Sustainable Cities Challenge
- Tech frontiers - creating innovations that harness advanced data science to invent tools and services that benefit us all.
 - e.g. Manchester Prize
- Resilience societies - creating innovations that promote opportunity and inclusion for everyone.
 - e.g. Good Start Challenge

We work with a range of partners and funders to co-design and run our challenge prizes, including:

- Government (e.g. Department of Business & Trade, Department of Science, Innovation & Technology, Canadian Government)
- Business (e.g. Amazon, JP Morgan)
- Third sector (e.g. European Commission)
- Charities (e.g. Weston Family Foundation)
- International bodies (e.g. UNDP)

3. Background to the Project

We currently have our master site (challengeworks.org) and a number of prize 'microsites' (listed in appendix A).

The main site is the front door to our brand, and houses all of the information about who we are, what we do, our impact, blogs and thought leadership, as well as [a repository of all the challenge prizes](#) we have worked on/are working on.

The microsites are dedicated to providing information on our specific challenge prizes, and also house links to the application portal for the prize, details on teams involved, blogs and events and more.

4. What is being commissioned through this Invitation to Tender

We are looking for a developer to redevelop our website, making improvements to various ongoing issues and providing improved or new functionality (listed in Appendix B).

We have worked with a digital agency over the last 12 months to refine our audience and user journey, and streamline the content on our main site, so that users can quickly find the information they need without having to scroll or navigate through several pages. As an output of this work, we have a set of wireframes for the main Challenge Works website which are ready to be deployed. These have been tested with sample users and we can share this information with the successful organisation to inform the rebuild of the Challenge Works website.

Prize microsites

We are also looking for a better solution for how we set up and manage our prize microsites. Currently, these are set up as child sites of our main site, which means that we are limited in terms of design and functionality, as any changes to a single microsite are automatically implemented across all sites.

We need a method for creating these prize microsites that enables us to be more flexible with the design and functionality, while also retaining some template elements so that we aren't starting from scratch each time and

retain some consistency of our overall Challenge Works look and feel across all our sites. A lot of the information on these microsites is the same, just adapted for each prize (e.g. about the prize, terms and conditions, how to enter etc) so it would be good to have flexible templates to add content to with each new site.

Our current template system is modular, so is a very straightforward 'drag and drop' system, which makes it easy for us to build sites in-house. We would like to retain this ability, as we often don't have a huge budget for website development with each new prize.

We are looking to maintain a suite of pre-built modules that we can pick and choose from for each microsite, with the ability to add custom colours/branding and arrange the components in a unique way according to the needs of each prize. The ability to copy over certain elements/page layouts between sites would also be really useful, as often there are pages that run across all sites which contain very similar information.

Update to look & feel

We'd like a fresh approach to the design of the site that relies less on full-bleed stock imagery and text-heavy colour blocks. We are open to suggestions on how we approach this, but one idea could be to incorporate the 'Ls' in the logo as brackets to frame sections of the site.

Here are some examples of websites we like the aesthetics/design of include:

- <https://deepmind.google/> - the simplicity and sleekness of this design really helps to reinforce the nature of what the brand does. It also uses illustrative elements really well.
- <https://www.celonis.com/> - the ability to navigate through content on a single page works really well, and means you can include more copy without it feeling overwhelming.
- <https://watercommission.org/> - this uses animations and visual aids to great effect, breaking up chunks of copy and bringing the topic and information to life. The interactive elements interact with the copy/as you scroll are really effective.
- <https://supernetwork.org.uk/> - crisp, clear layout, key figures and facts front and center. Gives a good sense of what they do without using too many words. Subtle use of logo colours throughout the site without feeling domineering or overwhelming.

- <https://www.nesta.org.uk/> - the clever use of colour and design devices helps to tie in stock imagery and add a dynamic edge to the page designs

General

As well as helping to solve this specific issue, there are some additional functionalities/developments we would like on the website, which are listed in **Appendix B**.

We are looking to work with a proactive partner, who performs regular audits of our sites and makes recommendations on how we can improve and adhere to best practice. This could be via a quarterly/bi-yearly report, or monthly check-ins; we are flexible on the cadence.

We want to retain the ability to make changes in-house (with adequate training provided) so that we are not having to commission and pay for work such as a font change each time it is required.

Requirements/responsibilities

- The redesign and redevelopment for Challenge Works websites - creating a bespoke CMS that allows Challenge Works team members to easily adapt and build branded websites.
- You shall provide ongoing technical support and maintenance for Challenge Works' main website (challengeworks.org) and prize microsites. You will provide a guarantee of response within one business day of requesting support. Resolution time will vary depending on the complexity and severity of the issue reported.
- Perform an analysis of issues reported by Challenge Works (see **Appendix B**) and provide a fix within the time frame detailed below
- Ad-hoc development - assist with site development as requested by Challenge Works
- Provide proactive alerts for any major outages or compromises
- As part of the build the site will be externally audited to conform to wcag 2.2 AA standard for all coded elements. Adherence to this standard will be part of our acceptance criteria for the build and ensure the site maintains compliance with accessibility standards.

Key audiences

Challenge Works main site (challengeworks.org)

Our key audience are potential funders, who are looking to work with us to either design or deliver a challenge prize to support their organisational goals and ambitions.

They would have reached our site either by:

- Seeing a post on LinkedIn
- Meeting a member of the Challenge Works/Nesta team at an event
- Browsing the Nesta website
- Researching innovation methods/innovation funding

They are coming to the website to:

- Understand what a challenge prize is and set up an initial conversation with a member of the Challenge Works team
- Explore the credibility of Challenge Works, our experience and our method
- See organisations that they consider to be peers who are already working with Challenge Works

They don't know much about Challenge Works and they don't have a lot of time to find out, so our website needs to provide all the key information this person needs, without having to navigate through lots of pages or length chunks of content.

Our goals:

- We want to encourage them to get in contact with us through clear calls to action.
- Provide case studies, testimonials and shareable content to reassure them of the viability of challenge prizes
- Showcase the different options for working with us

We also have several other audiences who we reach through the website:

Advocates

- Keep up to date on the latest news so they can share with their networks
- Co-author blogs/thought leadership
- Find a simple description of the prize process to share with their networks

Media

- Review information about Challenge Works to understand how challenge prizes work
- Validate and extend information provided in PR
- Look for boilerplate text to support PR
- Find a relevant contact to speak to

Innovators

- Wants to understand what prizes are live/what opportunities there are to engage with us (e.g. webinars, events)
- Looking for open prizes relevant to their sector
- Evaluate the impact and credibility of Challenge Works

Prize microsites

Each of our challenge prize microsites has their own distinct audience, which are typically more likely to be the innovator/potential entrants to the prize.

The majority of the content on the site is instructional/informational for potential entrants, who want to find out more about the prize and the exact specifications to submit an entry. As we progress through the prize, we are likely to publish more creative content, such as blogs and thought leadership pieces, to appeal to a wider audience.

Deliverables

The Supplier shall provide the following Deliverables to Challenge Works' satisfaction:

Redevelopment of Challenge Works main site

- A minimum of two workshops with the Challenge Works team to understand design and technical requirements
- Use the existing user journey mapping and wireframes to inform the design stage
- Provide a list of components and functionality of the websites
- Create fully designed mock-ups for Challenge Works review (including homepage and a secondary page)
- Ensure all code is appropriately tested and reviewed before being released for user testing
- Weekly check-ins of the progress of the project
- Training on the CMS
- Set up for GA4 and GTM

- Launch the new Challenge Works website once site content has been migrated

Migration of prize sites to new CMS

We would also be looking to move a few of the prize sites onto the new CMS (these are detailed in the appendices). This would be a good opportunity to demonstrate how we are able to quickly set up microsites moving forward, which have a cohesive look to our main site and feel part of the same 'family', but which we are able to make distinct and reflect each challenge prize's individual branding and identity.

Ongoing maintenance:

- Telephone, email and support during working hours (see below)
- Essential CMS, plugins and library updates and security patches (should be in quarterly actions)
- Basic bug fixes
- Basic caching and CDN configuration and improvements
- Server and hosting maintenance coordination with hosting company and security updates
- Proactive notification of perceived threads or upcoming issues (e.g. necessary server upgrade)
- Automated server monitoring and alerts
- Basic technical support for end users and CMS users
- CMS user permission management

Interval actions:

- Quarterly status report
- Quarterly management of essential system updates and minor code upgrades
- Quarterly security testing
- Quarterly performance testing
- Monthly account management sessions (30 mins)

Considerations

Any supplier would need to have experience in website development for similar organisations in the innovation space, which can be demonstrated through examples of previous work. We will be looking for both an approach to the design of our sites and the functionality.

We are also looking for a developer that is willing to be agile and can demonstrate how it would 'test and learn' to ensure that our websites are truly effective and doing their job, which is to clearly communicate about the work we are doing/have done.

If you are successful in being invited to pitch, we would like to see how you think about the different audiences (E.g. innovator vs influencers) will be integrated via the different channels like the website, social media etc.

Value for money will be a big factor for how we assess the proposals, so please consider this when putting them together.

Partners

All work will be managed by Challenge Works' internal communications team alongside Nesta's communications team.

Assumptions

- **Project management: Ongoing participation in project management, with at least** one (1) staff member present at:
 - o Two half/full day workshop to determine ideal outcomes, discuss users, architecture and design preferences.
 - o 2-hour inception meeting - looking ahead at the timeline, aligning on key milestone dates, joint deliverables/dependent deliverables where necessary etc.
 - o Weekly client calls (with Challenge Works & Nesta comms) - providing relevant updates and walkthroughs of deliverables, responding to any clarifications and feedback, incorporating these into any required amendments. With agreement from the Challenge Works team, the frequency of calls may be reduced during periods with less communications activity.
 - o Ad-hoc calls or in-person meetings as required - these should be limited to when necessary, addressing any unexpected issues for discussion and resolution.
- **Delivery of outputs:** Draft deliverables will be provided in advance of the client deadline (seven (7) working days in advance) in order to allow for feedback, revision as necessary, and finalisation.
- **Programme timeline for 2025/26:** Challenge Works will provide an indicative timeline as a delivery roadmap for the programme. Delivery will

begin immediately if possible, or otherwise within one month of contract award. This is subject to change based on evolving priorities and in response to risks where necessary.

- **On-boarding:** Challenge Works will ensure relevant on-boarding of the successful supplier will take place as soon as possible post-contracting in order to facilitate efficient commencement of work. The successful supplier will be able to mobilise their team and begin on-boarding as soon as possible post-contracting.
- **Transition/handover period:** There will be a transition period during which the successful partner will need to work with our current developer to ensure a smooth transition between our current CMS and a new CMS. Ideally, we would work to get the microsites complete first, as these will be less involved, then once that work is complete we would work on the Challenge Works website, as we will need to factor in time for the Challenge Works team for content migration.

Milestones and indicative budget

We see this project running in two halves, firstly to redevelop the main Challenge Works website, and secondly to implement the new design/CMS for our prize microsites. This [indicative timeline](#) lays out the key dates and deliverables which we would like to work to (although we are open to discussion on these once the successful agency is contracted).

Our maximum budget for the site development of the main site and prize microsites is around £50k (excluding VAT).

We'd be interested in seeing two price points, 'Silver' and 'Gold' options with a detailed breakdown of what is included for each of those proposals. The gold should be at the maximum of the budget indicated above.

We have additional budget for the annual maintenance costs of the new site and microsites.

All pricing for the development and maintenance elements should be input into the [pricing template](#) which accompanies this ITT. The pricing template also includes a rate card template for your team which could be used for additional scope.

Indicative timeline

Set out below is the proposed procurement timetable. This is intended as a guide only.

DATE	TIMETABLE
w/c 28th July	Tender issued to agencies
26th August	8am Deadline for submission of written responses to the ITT
26th August - 5th September	Review of submitted written responses
w/c 8th September	Shortlisted agencies invited to pitch
Beginning of October	Announcement of successful supplier
Oct tbc	Contract start date

How to respond

We are looking for written proposals and quotations from potential suppliers to provide specialist website development and maintenance support. Please provide adequate evidence of relevant past work and experience via case studies, as well as key information on team members who would be working on this project.

We would also expect to find information on the following:

- Ways of working
- Your approach to project management, including timelines
- User experience considerations
- How you would incorporate existing branding/design elements into a new site
- Technical considerations
- CMS platform recommendation
- Sustainability information

Your pricing should be submitted on the [pricing template](#) provided.

Please submit your proposal in accordance with the terms and conditions set out within the enclosed documentation at the end of this document.

Written responses to the ITT, outlining your proposals including all supporting documentation should be emailed, as a single PDF document plus the gsheets/excel pricing template, to seoana.sherry-brennan@nesta.org.uk by no later than **8am on Tuesday 26th August 2025.**

Annex 1 of this ITT (Evaluation of Proposals and Timelines) sets out the questions suppliers must respond to and the applicable selection and award criteria that will be applied to proposals. Suppliers must respond to all questions set out in Annex 1 under the selection and award criteria at the time of submission. Annex 2 sets out the Terms and Conditions. If you have a specific question not answered either above or in the Annexes to this ITT, please email seoana.sherry-brennan@nesta.org.uk.

Appendices

Appendix A

Which prize	URL	Lifespan	Will it need migrating?
Challenge Works	challengeworks.org	evergreen	Yes
Longitude Prize on Dementia	https://dementia.longitudeprize.org/	Prize ends Feb 2026	No
Ofwat Innovation Fund	https://waterinnovation.challenges.org/	evergreen	Yes
Longitude Prize (hub site for all of our Longitude Prizes)	https://longitudeprize.org/	evergreen	Yes
Mombasa Plastics Prize	https://mombasaplasticsprize.challenges.org/	ended	No
Smart Data Challenge Prize	https://smartdata.challenges.org/	End of 2025	No
Manchester Prize	https://manchesterprize.org/	TBC, at least March 2026	No
Aqualunar Challenge UK	https://aqualunarchallenge.org.uk/	ended	No
Aqualunar Challenge	https://aqualunarchallenge.org/	spring 2026	No
Good Start Challenge	https://goodstart.challenges.org/	Ends in October 2026	No
Metascience Novelty Indicators Challenge	https://noveltyindicators.challenges.org/	March 2026	No

Appendix B

Issue/requirement	Relevant page/s	Priority
Scheduling functionality A big problem we have at the moment is not being able to schedule updates to pages. This makes it really tricky when we are due to announce a key milestone on a prize in line with a press announcement, as we have to manually go in and make updates very early on the day of the announcement.	Across all sites	HIGH -urgent ▾
Useable search/tagging functionality for content Our current site does not have a very useable search function, which is difficult to find content on both the news and prize pages.	https://challengeworks.org/news-and-views/ https://challengeworks.org/about-challenge-prizes/our-challenge-prizes/	HIGH -urgent ▾
Translation tool We currently have a plug-in on several of our sites (ReciteMe) however it is a bit clunky. We would like either something which is inbuilt and can be switched on/off as part of the site CMS, or a plugin which integrates more seamlessly. We would also prefer this is something which allows us to input translated copy into, rather than a machine-learning translation tool, as we have had issues with ReciteMe translating content incorrectly.	Across all sites (if required)	HIGH -urgent ▾
Interactive map - filterable by location/region, by priority area, by type of funder (more filters may be	Across all sites (if required)	MEDIUM - m... ▾

required, this is a starting point)		
<p>A plug-in/tool to create more interactive/ dynamic data visualisations to reflect impact stats and other key information, which is currently displayed in a static, unengaging way.</p> <p>This site has good examples where it has been done well.</p>	Across all sites	MEDIUM - m... ▾
<p>Members area with username & password for commercially sensitive info to be stored.</p> <p>Competitors always make a big deal of their platform for innovators, so it would be good if we could rival this offering. It would also help us to lean into a more personalised, bespoke user journey. It would require individuals to register via a form, which we would then be able to see in the back end and approve their profile. They would then be able to log into the site and, depending on what content we hold there, access documents or links which we don't want to be publicly available. We have done this for our Longitude Prize on ALS site, in order to create a 'directory' of team profiles that only registered members are able to access.</p>	Across all sites (if required)	MEDIUM - m... ▾
<p>More useable events section</p> <p>Currently we don't have the option to toggle on/off between past events and upcoming ones, so it's confusing as to what people can still sign up for</p>	Across all sites	MEDIUM - m... ▾

Appendix - C Prize specific requirements

waterinnovation.challenges.org

This is a £600 million innovation fund, which is constantly evolving, with over 100 projects awarded funding through seven competitions ([see current 'Winners' page](#))- with at least 14 more competitions planned over the next five years. . Managing the information for this growing portfolio of projects is administratively burdensome, with data needing to be manually updated on at least quarterly basis as these projects provide updates.

Ideally, the website would link to a central database which pulls the information through to the project pages as and when it changes. The ability to display summary data visualisations about the portfolio of projects is also desirable. This data could be pulled from an existing Power BI dashboard, which is maintained and updated by the programme team.

Annex 1

Evaluation of Proposals

1. Evaluation Process

Challenge Works and Nesta will run this competitive procurement process in a manner which is open and transparent and ensures equal treatment of participants in the process. Decisions will be made on the basis of the stated criteria.

Bidders must respond to all questions set out in this Annex 1 under both the selection and award criteria at the time of submission in response to this ITT.

2. Selection Criteria – STAGE 1 (Short-listing for interview)

Proposals will be evaluated against the selection criteria listed below.

<u>Selection Criteria</u>	Scoring/Weighting
<p><i>1. Experience of organisation/individual and qualifications of proposed individual(s) (staff and subcontract personnel, if applicable):</i></p> <p>Please summarise your relevant experience of providing similar services in the relevant sectors, providing up to 3 specific examples.</p> <p>Please explain whether all the resources are in-house or outsourced and provide the relevant experience of the individuals you propose to complete the project, including CVs for relevant individuals as appendices.</p> <p>Please provide the names and contact information for 3 of your clients who could be contacted for references of your (or your agency's) capabilities, process, and relationship.</p>	40%
<p><i>2. Value for money</i></p>	25%

Please provide an itemised breakdown of your proposed fees and pricing structure using the pricing template .	
3. <i>Credibility of the approach</i>	25%
Please describe how you would work with the Challenge Works team to ensure success in setting strategy and delivery of content for this prize.	
4. <i>Contract management arrangements (process for ensuring on-time delivery with exceptional high quality, while demonstrating cost efficiencies and flexibility of proposals to adapt to changing needs):</i>	10%
Please outline your approach to project management, planning and execution of this role and your reporting plans/arrangements describing how you will work with the Challenge Works team as a contractor	

3. The following scoring methodology will be applied to responses:

Score	Commentary
1-3	Response provides Challenge Works with a poor- weak level of confidence in the supplier's ability to meet its requirements
4-6	Response provides Challenge Works with a moderate-good level of confidence in the supplier's ability to meet its requirements
7-8	Response provides Challenge Works with a very good level of confidence in the supplier's ability to meet its requirements
9-10	Response provides Challenge Works with a high level of confidence in the supplier's ability to meet its requirements

Annex 2

Terms and Conditions

This appendix provides the terms and conditions which will govern your submission of a proposal to Challenge Works. You are required to read this appendix carefully together with the Invitation to Tender (ITT) brief (including all its annexes) before submitting a proposal. By submitting a proposal, you accept these terms and conditions and you agree to abide by them. If you do not agree to these terms and conditions please do not submit a proposal.

1. Submitting a proposal

1.1 By submitting a proposal you confirm that:

- 1.1.1 you have no actual or potential conflict of interest with Nesta (including Nesta's Trustees, officers or employees). If at any time during the ITT process you discover an actual or potential conflict of interest, please inform Nesta promptly;
- 1.1.2 you have legal capacity to submit a proposal in response to this ITT and are acting lawfully, ethically and in good faith in your dealings with Nesta;
- 1.1.3 you have sufficient time, skill, experience and resources to carry out the services to the highest professional standards expected of a competent supplier of services identical or similar and are able to obtain all necessary rights, licences, consents, waivers, approvals, permissions, permits, certificates and insurances necessary to provide the services to Nesta;
- 1.1.4 your tender will remain open for acceptance for a period of 90 days. A tender valid for a shorter period may be rejected;
- 1.1.5 all information contained in your proposal is true, accurate and not misleading; and
- 1.1.6 Nesta may share your proposal with any third party as Nesta in its absolute discretion deems necessary for the purpose of evaluation.

2. Compliance

2.1 Nesta reserves the right to reject or disqualify your tender where:

- 2.1.1 you fail to comply with the requirements of this ITT (including but not limited to these terms and conditions), your tender is incomplete, or you are guilty of a serious misrepresentation in supplying information in response to this ITT;

- 2.1.2 your tender is received after the deadline set out in this ITT. Nesta will not consider any requests for an extension of the time or date fixed for the submission of responses;
 - 2.1.3 there is a change in your identity, control, financial standing or any other factor impacting on the selection and/or evaluation of your tender;
 - 2.1.4 you are or become insolvent or have a petition issued against you;
 - 2.1.5 you do not have the economic and financial standing and/ or the technical and professional ability to carry out the services;
 - 2.1.6 you are suspected either directly or indirectly of behaving in a collusive, canvassing, or anti-competitive manner or you offer or accept an inducement or reward in order to gain a commercial, contractual, regulatory or personal advantage; and/or
 - 2.1.7 you (or if you are a commercial entity, a director or person who has the power of control or power to make representations or decisions on your behalf) have committed any offence relating to conspiracy, corruption, bribery, fraud, money laundering or any other criminal offence related to your course of business or profession.
- 2.2 Nesta reserves the right in its absolute discretion to:
- 2.2.1 refuse any tender submitted;
 - 2.2.2 disqualify any potential tenderer who has been convicted of any of the offences listed at Regulation 23(1) of the Public Contracts Regulations 2006;
 - 2.2.3 extend the time or date for fixed submission. In such circumstances Nesta will endeavour to notify all tenderers of any change;
 - 2.2.4 amend any aspect of this ITT (including but not limited to the evaluation criteria and the timeline) or cease the process at any time;
 - 2.2.5 negotiate the award of additional services which are a repetition of the services advertised in this Invitation to Tender to the successful bidder;
 - 2.2.6 limit the number of proposals invited to participate in any follow-up activity (for example, interviews) or to dispense with any follow-up altogether. Meetings will take place in London at our offices; and/ or
 - 2.2.7 require that you clarify your tender in writing and/ or provide additional information and/or adequate references to Nesta's satisfaction. A failure to respond adequately may result in you not being selected.

3. Tenderer Responsibilities

- 3.1 You shall be responsible for all of your own costs, expenses and losses which may be incurred in relation to the preparation of your tender, attendance at interviews, site visits or similar.
- 3.2 You shall at all times treat the contents of Nesta documentation as confidential, as well as any information regarding Nesta imparted to you by any other means, and only disclose such information as may be necessary for the preparation of a compliant response. Unless otherwise indicated by Nesta, you shall at all times keep confidential the Project and the content and terms of this ITT, as well as Open Banking Limited's participation in the Project (and you shall, if required by Nesta, enter into a confidentiality agreement on such terms). At Nesta's request you shall return or destroy all documents, other materials, working papers relating to this ITT and all copies thereof including all electronic copies. When completed you shall confirm such to Nesta in writing.
- 3.3 You shall not before the date and time specified within the ITT documentation disclose to any person the amount of your proposal except where the disclosure in confidence is necessary to obtain insurance premiums or guarantees required as part of any proposal to Nesta.
- 3.4 Any contract entered into as a result of this ITT will be on Nesta's standard terms and conditions (copy available on request).

4. Intellectual Property

- 4.1 All intellectual property rights in this ITT and all materials provided by Nesta or any third party acting on its behalf shall remain the property of Nesta.
- 4.2 Any intellectual property arising out of the provision of the services shall belong absolutely and exclusively to Nesta.

5. Warnings/Disclaimers

- 5.1 Nothing contained in this ITT or any other communication made in respect of it between Nesta or its representatives and any party will constitute an agreement, contract or representation between Nesta and any other party. For the avoidance of doubt, receipt by you of this ITT does not imply the existence of a contract or commitment by or with Nesta for any purpose.
- 5.2 The information contained in this ITT does not purport to contain all the information which you may require. While Nesta has taken all reasonable steps to ensure, as at the date of this ITT that the facts contained in it are

true and accurate in all material respects, Nesta does not make any representation or warranty as to the accuracy or completeness or otherwise of this ITT.

5.3 Nesta accepts no liability to you whatsoever and however arising and whether resulting from the use of this ITT, or any omissions from or deficiencies in it.

6. Waiver

Failure or neglect by Nesta to enforce at any time any of the provisions of these terms and conditions shall not be construed nor shall it be deemed to be, a waiver of our respective rights hereunder, nor in any way affect the validity of the whole or any part of this agreement, nor prejudice our respective rights to take subsequent action.

7. Jurisdiction

This ITT shall be governed by and interpreted in accordance with the laws of England and Wales and subject to the exclusive jurisdiction of the English courts.